

Syllabus

Principles of Economics I
(Macroeconomics)
ECON 201 FALL 2021

Instructor	David Youngberg, Ph.D. Department of Business and Economics Montgomery College—Rockville
MC Econ Website	http://cms.montgomerycollege.edu/economics/
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Office Number	240.567.5144
Office Location	HU 241
Office Hours	MWR 1pm-2pm F 10am-12pm And by appointment
Course Information	CRN #24793 MW 9:30am to 10:45am HU 206
Course Length	08/30/2021 to 12/19/2021
Course Materials	All course materials (lectures, practice exams, syllabus) will be available on my website and on Blackboard.

IMPORTANT: COVID Health and Safety Guidelines

We all want to maintain the health and safety of our classroom and college community. Here are some guidelines we can follow to help keep each other safe.

1. **Every day**, please complete the [Daily COVID-19 Symptom Self-Assessment](#). If you are experiencing any of the following symptoms, **STAY HOME**, contact a healthcare provider, and get tested. You may go to one of the [testing facilities in Montgomery County](#). COVID-19 testing is free and no ID or doctor's prescription is required to get tested.
 - cough
 - shortness of breath or difficulty breathing
 - fever or chills
 - sinus congestion
 - muscle pain or body aches
 - headache
 - sore throat
 - fatigue
 - diarrhea, vomiting, or stomach pain
 - new loss of taste or smell
2. **If you believe you have been exposed to COVID-19** or are waiting for the results of a COVID-19 test, **stay home** and follow [CDC guidelines](#).
3. **Keep in contact with me** if you need to stay home. I am happy to work with you to make up any missed work.

4. **When coming to campus**, you are required to follow [MC's current health and safety guidelines](#) about mask wearing, social distancing, and other measures designed to prevent the spread of the disease to your family, friends, and members of the campus community.
5. **To maintain classroom health and safety**, a student may be asked to leave the classroom for failing to adhere to the MC health and safety guidelines.
6. **Assistance may be requested** if you or any student seems in distress or displays symptoms in class. For more information, see the [Student Code of Conduct](#).
7. **Report to MC Public Safety** at 240-567-3333 or publicsafety@montgomerycollege.edu if you experience a positive COVID-19 test result, possible exposure, or other concern. All reports are confidential.
8. **In the event of possible classroom exposure to COVID-19**, the College will contact students in the class via email; check your MC email often. If you receive a call from 240-466-4488 or MD COVID, please, answer the call.
9. **In an emergency situation**, we may temporarily return to remote teaching. If this happens, I will keep you informed of emergency instruction procedures through MC email and Blackboard.

Thank you so much for helping us protect all members of our classroom and college community.

I. Course Description

Covers macroeconomic theory half of a one-year course in economics including central problems of economic society, supply, and demand; national income and product; saving, consumption, and investment; income determination; money supply and deposit creation; monetary and income analysis and alternative economic systems. Three hours each week.

Prerequisites: High school algebra or its equivalent or consent of department.

Assessment levels: ENGL 101/101A; MATH 097/099; READ 120. Three hours each week.

II. General Education

ECON 201 fulfills a General Education Program Behavioral and Social Sciences Distribution. Montgomery College's General Education Program is designed to ensure that students have the skills, knowledge, and attitudes to carry them successfully through their work and personal lives.

This course provides multiple opportunities to develop two or more of the following competencies: written and oral communication, scientific and quantitative reasoning, critical analysis and reasoning, technological competency, and information literacy. For more information, please check www.montgomerycollege.edu/gened.

III. Resources

- Greenlaw, Steven A. and Timothy Taylor. *Principles of Macroeconomics*. Openstax. (This is a free online textbook.) <https://openstax.org/details/principles-macroeconomics>
- Frank, Robert. *The Economic Naturalist: In Search of Explanations for Everyday Enigmas*. 2007. (Note this is not required, only strongly suggested.)
- You must sign up and use Blackboard; homework will be on Blackboard and papers will be submitted through it.
- In addition, there are online readings. ***Do not neglect them.***

IV. Outcomes

Upon completion of this course, the student will be able to:

- 1) Apply basic economic concepts such as scarcity, opportunity cost, and comparative advantage to everyday life situations.
- 2) Use the market model to explain how prices are set, quantities are bought and sold and how resources are allocated.
- 3) Analyze the basic structure of capitalism and contrast with alternative economic systems.
- 4) Measure unemployment and inflation.
- 5) Analyze functions of money and the U.S. banking system.
- 6) Use the model of aggregate supply and demand to examine unemployment and inflation and how these can be affected by government policy.
- 7) Identify the primary purposes, limitations, and controversies regarding the use of fiscal and monetary policies. Use the model of aggregate supply and demand to examine unemployment and inflation and how these can be affected by government policy.
- 8) Identify the factors of economic growth for both developed and less developed countries.
- 9) Examine globalization and its impact on the economy.
- 10) Measure gross domestic product (GDP) and analyze its shortcomings.

V. Format and Procedures

This course is made up mostly of lecture with class discussion and class activities to underline important concepts. Class discussion is paramount to the class, since I find interaction of this sort particularly valuable in understanding the economic ideas and how they fit into the world.

VI. My Assumptions

I assume you have a basic curiosity about the world around you. I assume you are familiar with basic algebra and can correctly interpret diagrams and tables. I assume you will do the indicated readings.

VII. Your Responsibilities

You are responsible for all information in class even if you are late or absent. You are also responsible for checking your campus email daily. Course changes, suggestions for study, and other important messages will be posted by campus email. Bear in mind your Montgomery College email is the official means of communication.

You will turn off cell phones during exams and during class. Keep disruptions (e.g. side conversations) at a minimum (aka zero).

If you have a question, you are strongly encouraged to email me or visit my office hours. Your method of contact should be through my email address at Montgomery College. Do *not* email me through other methods, including Blackboard. I will not respond to such messages.

VIII. Basic Needs Statement

Any student who has difficulty accessing sufficient food to eat every day, or who lacks a safe and stable place to live, is urged to contact the Dean of Students Affairs on your campus. Furthermore, please notify the professor if you are comfortable in doing so. This will enable the professor to provide any resources that they may possess. We know this can affect performance in the course and Montgomery College is committed to your success.

The Dean of Student Affairs on the Rockville campus is Dr. Tonya R. Mason, tonya.mason@montgomerycollege.edu.

The Student Health and Wellness/Fuel for Success website offers information about resources for food on our campuses and in the community and has links for community resources. The site offers the schedule for the mobile markets, locations of the food pantries as well as a link for those who wish to contribute their time or money to support our students. <http://cms.montgomerycollege.edu/student-health-and-wellness/fuel-for-success/>

Each of the main campuses has a pantry stocked with snacks and food. Students are welcome to come pick up a snack to carry you through your next class, and to take a few items home.

Campus	Pantry Location	Days & Hours of Operation
Germantown	<i>High Tech (HT) Food Pantry</i> In the hallway, near HT300	9:00 a.m. - 5:00 p.m.
Rockville	<i>Women's' and Gender Studies Program Food Pantry</i> Hallway outside of MT212 --- <i>Biology Department Food Pantry</i> Science Center, 2 nd floor hallway	Monday-Friday 9:00 a.m. - 5:00 p.m. --- Monday-Friday 9:00 a.m. - 5:00 p.m.

Takoma Park/Silver Spring	<i>Commons Food Pantry</i> CM 110 <i>Institute for Justice, Race and Civic Engagement Food Pantry</i> Pavilion 4, #202 Vincent.intondi@montgomerycollege.edu	Monday - Thursday 8:00 a.m. - 7:00 p.m. Saturdays 9:00 a.m. - 1:00 p.m. Monday and Wed: 12:30-4 Tuesday and Thursday: 2-4
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VIII. Standards of College Behavior

This section is quoted from the Student Code of Conduct. For more information, please visit [http://cms.montgomerycollege.edu/EDU/Verified - Policies and Procedures/PDF Versions/42001 Student Code of Conduct/](http://cms.montgomerycollege.edu/EDU/Verified_-_Policies_and_Procedures/PDF_Versions/42001_Student_Code_of_Conduct/).

The College seeks to provide an environment where discussion and expression of all views relevant to the subject matter of the educational forum are recognized as necessary to the educational process.

However, students do not have the right to interfere with the freedom of the faculty to teach or the rights of other students to learn, nor do they have the right to interfere with the ability of staff to provide services to any student.

Faculty and staff set the standards of behavior that are within the guidelines and spirit of the Student Code of Conduct or other College policies for classrooms, events, offices, and areas, by announcing or posting these standards early in the semester.

If a student behaves disruptively in the classroom, an event, an office, or an area after the instructor or staff member has explained the unacceptability of such conduct and the consequences that will result; the student may be asked to leave that classroom, event, office, or area for the remainder of the day. This does not restrict the student's right to attend other scheduled classes or appointments.

If the student does not leave, the faculty or staff member may request the assistance of Security.

The faculty or staff member must communicate with the student about the incident before the next class meeting to resolve the issue. If a second incident occurs that warrants removal from class, the faculty member again communicates with the student and must send a written report about the incident to the Dean of Student Development with a description of the incident and whether or not the incident is being referred to the formal disciplinary process.

The Dean of Student Development or designated instructional Dean of Workforce Development and Continuing Education should be informed in writing about any situation that should be addressed through the formal disciplinary process. The faculty or staff member will provide the Dean of Student Development with a written summary of the facts or conduct on which the referral is based within 48 hours of the incident for appropriate and effective disciplinary process, which must include the date, time, place, and a description of the incident.

IX. Academic Dishonesty

This section is quoted from the Student Code of Conduct. For more information, please visit [http://cms.montgomerycollege.edu/EDU/Verified - Policies and Procedures/PDF Versions/42001 Student Code of Conduct/](http://cms.montgomerycollege.edu/EDU/Verified_-_Policies_and_Procedures/PDF_Versions/42001_Student_Code_of_Conduct/).

The maintenance of the highest standards of intellectual honesty is the concern of every student, faculty and staff member at Montgomery College. The College is committed to imposing appropriate sanctions for breaches of academic honesty.

See the above link for more information concerning what constitutes academic dishonesty and misconduct as well as possible sanctions imposed as punishment.

Some students have used websites that provide answers to exam or homework questions or write essays for them. To be abundantly clear, using these websites in this way is ***always*** cheating. For example, Chegg (which I know is popular) posts answers to homework or exam questions. Even if you didn't post the question, using that website to find answers is a violation of the Student Code of Conduct and posting questions is a particularly egregious violation because you are not only cheating yourself but also enabling others to cheat.

X. Disability Support Services

Any student who needs an accommodation due to a disability should make an appointment to see the course instructor during office hours. In order to receive accommodations, a letter from Disability Support Services will be needed. Furthermore, any student who may need assistance in the event of an emergency evacuation must identify the Disability Support Services Office.

XI. Veterans' Services

If you are a veteran or on active or reserve status and you are interested in information regarding opportunities, programs, and/or services, please visit the Combat2College website at <http://www.montgomerycollege.edu/combat2college/>.

XII. Attendance

Students are expected to attend all class sessions. In cases involving excessive absences from class, the instructor may drop the student from the class, but you are ultimately responsible for dropping yourself from the course. Auto-drop should not be assumed. Excessive absence is defined as one more absence than the number of classes per week during a fall or spring semester; the number of absences is pro-rated for accelerated sessions.

XIII. Withdrawal and Refund Policy

It is the student's responsibility to drop a course. Non-attendance of classes or failure to pay does not constitute official withdrawal. To view specific drop deadlines, log into your MyMC

account, click on “My Class Schedule” under “Student Quick Links.” Select the current term and click “View Drop Deadline Dates” at the bottom of the page.

XIV. Audit Policy

All students registered for audit are required to consult with the instructor before or during the first class session in which they are in audit status, and students are required to participate in all course activities unless otherwise agreed upon by the student and instructor at the time of consultation.

XV. Delayed Opening of Closing of the College

On occasion, Montgomery College will announce a late opening or early closing of a specific campus or the entire college because of weather conditions or other emergencies.

- If a class can meet for 50% or more of its regularly scheduled meeting time *or* if the class can meet for 50 minutes or more, it will meet.
- Montgomery College will always operate on its regular schedule unless otherwise announced. Depending on the nature of the incident, notifications of emergencies and changes to the College’s operational status will be communicated through one or more communication methods include the College’s web page.

XVI. Tutoring

There is free economic tutoring available through the Takoma Park/Silver Spring’s Academic Success Center. You can get face-to-face tutoring at CM110 at TP/SS. You can get online tutoring via Skype in Rockville’s Digital Learning Center at HU307 and in Germantown’s Writing/Reading Center at HS150.

The Skype user name is *ASC-tutoring* and keep in mind *no campus has priority*; this is a first-come, first-serve basis regardless of which campus the student comes from. Face-to-face does not have priority over online tutoring.

Keep in mind the tutor may not be able to help you on all material, notably the material that’s not part of the official course description. The tutors are least likely to be helpful concerning material that has a N/A next to it under the “Text” section of the course schedule.

The tutoring schedule changes each semester and will be released sometime in February.

XVII. Course Changes

The instructor reserves the right to alter the schedule of the course if necessary but will notify the students of any changes to the schedule before the changes are implemented.

XVIII. Grading, Evaluation, and Assessment Procedures

Weight of Assignments

<i>Assignment</i>	<i>Weight</i>
Course Orientation	1%
Edpuzzles	1% each (4% total)
Blackboard Homework	1% each; lowest two dropped (10% total)
Economic Naturalist Questions	6%
Economic Naturalist Paper	20%
Exams	32% total (lowest is 14%, highest is 18%)
Final	20%
Participation	7%

Course Orientation.

This Blackboard “homework” is a short quiz about the syllabus.

Edpuzzles.

There are four episodes of Planet Money I’m assigning. To ensure you listened to these episodes, you’ll be listening to them via Edpuzzle. Edpuzzle prevents you from skipping ahead and requires that you answer some basic questions about the episode as you listen to it. You can find the link to the Edpuzzle assignment via Blackboard. Note the first Edpuzzle is due immediately.

Blackboard Homework.

There will be twelve homework assignments completed through Blackboard. The lowest two will be dropped.

You will have two (2) attempts to complete each homework. After each submission, you will be informed which questions were wrong. Your score for the homework will be your best score among all attempts.

Answers will be displayed after the due date has passed. Therefore, you **cannot** start the homework after the due date has passed and any homework submitted after the due date will **not** be accepted. Blackboard is very strict in this regard; even being one second late will mean you cannot start the homework.

To access the answers, and the feedback for each question, select the View Attempts option that becomes available after the due date has passed. It will display all your attempts’ scores; select one of these scores to see the answers and feedback.

Economic Naturalist Assignment.

This semester you'll be encouraged to read *The Economic Naturalist* by Robert Frank. It's a collection of short essays that his student wrote for his economic naturalist assignment. You'll be doing the same assignment and these examples will not only help you understand the material but also what to expect of the assignment.

Economics is a widely applicable discipline, able to shed light on a variety of everyday puzzles. But it all boils down to the same principles and themes. This assignment is about you using one of the ideas we discussed in class to explain a puzzle from the world around you.

A document on Blackboard called *The Economic Naturalist Advice* offers additional tips for both asking questions and for answering them.

- *Questions.* I thought about giving you a list of questions to choose from in case you couldn't think of one. But this robs you of one of the advantages of the assignment: forming your own questions and thinking about if they are good or bad and why. So instead you will submit five questions you've come up with. ***Don't answer them***—this is to encourage you to practice seeking puzzles and discourage procrastination. ***Do not use questions from the Frank book, from the readings, or from class. A document on Blackboard call Questions Used in The Economic Naturalist lists all questions from the book; reference that to ensure you aren't repeating a question.***

I suggest you consult the book for ideas and to understand the sort of questions I have in mind. To gather your questions, I suggest you visit the world around you and examine it with a critical eye. Notice the differences in products or procedures. Visit a variety of stores. Study your fellow humans—it's called the economic naturalist because this is the sort of thing biologists do. Using basic principles of biology you can unravel a variety of mysteries from the world around you. So it is with economics.

- *Economic Naturalist Paper.* Your space is limited to 500 words—the best papers are concise and approachable. Your ability to communicate is just as important as the question you ask (and yes, the title of your assignment should be in the form of a question).

When answering your question, it's important to be complete. The best questions have an element of paradox to them so unless you solve the paradox you haven't really answered the question. For example, one student once asked "Why are there Phillips head and straight head screws?" An excellent question. But the student answered by describing the history of the Phillips head. The cross shape prevented the screwdriver from slipping away from the screw. But this *does not* explain why we still have straight screws. The question remains only partially answered.

Remember to double-space your paper.

Exams.

The two exams will comprise of short answer, true/false and justify, and multiple choice. Since all exam dates are listed here, you will be expected to attend them. Failure of attendance results in a zero for the exam. Exceptions will only be made in extreme circumstances (such as a death in the family) and in those cases written proof (such as a death certificate) must be presented.

Final.

The final is comprehensive. I suggest you review past exams to help prepare.

The final schedule is available now, on the college's website. You have signed up for these classes with this knowledge at hand. I will not let you take your final at a different time just because you don't like your schedule.

Participation.

I'm a strong believer that people learn best if they speak up. It's a good rule not just for learning but for life in general. However because there's a lot of material to cover, we cannot always have an in depth class discussion. Thus the expectations for participation reflect that—a substantive comment or question twice a week will fulfill the requirement just fine.

Because the course will be conducted over Zoom, I recognize that audio participation may not work well for everyone (especially if you do not want to be recorded, see the beginning of the syllabus for more information) so I will accept questions submitted over the Zoom chat. Keep in mind that it's harder to me to respond to chat questions as I might not see them. I'll check the chat log as class proceeds but I also encourage other students to verbally draw my attention a question and/or answer any questions they can. Indeed, if you answer a question another student asks, that also counts to participation.

Note that while you are encouraged to send me emails with questions, that does *not* count to your participation grade. The whole point of a participation grade is to encourage questions and answers that everyone can benefit from.

XIX. Late Policy

For *every* 24-hour period (rounded up) an assignment is late, there is a 10% penalty. Because all assignments are turned in through Blackboard, weekends count towards this period (turning something in Monday when it was due Friday would count at a 30% penalty).

If you miss an exam, you make appropriate arrangements with me and the Montgomery College Assessment Center. There is a form to fill out (the Faculty Test Request Form). I will not allow you to make up an exam after I've graded and passed it back.

Poor Internet or other technical problems is not a compelling reason to turn in an assignment late; this is a foreseeable problem—akin to traffic—and it’s a possibility that should be accounted for.

XX. Challenges

Students are encouraged to challenge how any assignment was graded. To challenge the score on a question, *type* a paragraph explaining why your answer is the correct one and are thus deserving of additional points. I am not, repeat *not*, interested in reading about any mistakes you made but why you believe you are more correct than I gave credit. These challenges are due one week after the graded assignment was passed back or posted on Blackboard.

XXI. Reviewing Papers

I’m happy to look at your paper before you turn it in. However you *must* send it to me at least 72 hours before the assignment is due. It is not possible for me to review dozens of papers at the last minute and will refuse to look at any paper any closer to the deadline.

I strongly prefer that you email me your drafts. It prevents long lines outside my door, gives me sufficient room to read and craft thoughtful feedback, and gives you a written record of my thoughts. Barring unusual circumstances, I will email you my thoughts on your draft at least 24 hours before the paper is due, giving you ample time to make revisions.

XIX. Comments

I will always provide comments for your economic naturalist questions because that helps you write your economic naturalist paper. However, it’s not clear to me that students generally read these comments. Therefore, comments for your economic naturalist paper and your Second Looks papers will *only* be provided if you opt in by writing “please provide comments” or something like that in the comment section when you submit your papers via Blackboard.

XIX. GroupMe

To facilitate student inquiries, I’ve set up a GroupMe chat for the class. You are encouraged to ask questions to me or the class in general. See Blackboard Announcements for the link to join the GroupMe chat.

Please note that all of my 201 sections share the same group chat, including the honors section which has additional assignments. The content is the same but deadlines may differ.

XXII. What’s My Grade?

If you want to know your grade-to-date, multiply your score on each assignment by its weight (indicated in the previous section). Then divide by the total percent assigned so far. Compare the result with the grading scale (below) to determine your grade.

All assignments are out of 100 points. For participation, you'll want to adjust the weight of the participation for how far in the semester you are in. For example, if you want to know your grade about 20% into the semester, you'll want to give participation a 2% weight rather than a 10% weight.

Grading Scale (points or percent needed for specific grades). Your grade, for both the midterm and the semester, will be determined by how many points you've accumulated throughout the class (by the table below).

A: 90+ | B: 80-89.99 | C: 70-79.99 | D: 60-69.99 | F: 0-59.99

Note that these are strict bounds: if you get 89.99 points for the semester, that's a "B," not an "A." I will only "round up" if I feel it's appropriate. This may mean you:

- Regularly went above and beyond what's required for full credit (such as discussion participation);
- Exhibited increasing mastery of the material as the semester moved forward (impressive, since the material gets harder as the semester moves forward); and/or
- Consistently demonstrated an understanding of particularly important question(s), especially if your fellow students had trouble with such question(s).

Example. Now that he's completed his first exam, Henry wants to know his grade-to-date. Here are his grades so far:

<i>Item</i>	<i>Score</i>	<i>Weight</i>	<i>Item</i>	<i>Score</i>	<i>Weight</i>
Homework 1	100	1%	Participation	100	2.5%
Homework 2	60	1%	Exam 1	77	15%
Homework 3	80	1%			

Note that since it's so early on in the semester, we made Henry's discussion grade worth 2.5% (since we're one-fourth through the semester) rather than 10%.

Since all the homework is being adjusted by the same weight, we can add it all together first (240). And so:

$$240 \times 0.01 + 100 \times 0.025 + 77 \times 0.15 = 2.4 + 2.5 + 11.55 = 16.45$$

The total percent so far is:

$$1\% + 1\% + 1\% + 2.5\% + 15\% = 20.5\%$$

Now we divide:

$$16.45 / 0.205 = 80.2$$

Despite his Exam 1 grade, Henry's grade-to-date is a B (but just barely!).

XXIII. Tentative Schedule

The following table describes this course day-by-day. “#” indicates which numbered lecture is covered that day which will aid you finding the lecture notes on my website. “Text” indicates the chapter of the textbook we will be referencing that day but are **not** required. That column only exists for your own reference. “Readings” **are required**—you’re expected to read before class that day. EN Essays are found on my website [here](#).

Blackboard homework is always due at 11:59pm.

UNIT	DATE	#	TOPIC	TEXT	READINGS
I	08/30	01	Introduction	1	
	08/31	EDPUZZLE: THE PICKLE PROBLEM DUE AT 11:59PM			
	09/01	02	Economic Systems	1	EN Essays Part 1
	09/06	NO CLASS—LABOR DAY			
	09/07	COURSE ORIENTATION DUE AT 11:59PM			
	09/08	03	Opportunity Cost & Marginal Analysis	2	Bastiat ¹
	09/13	04	Supply and Demand	3	EN Essays Part 2
	09/14	HOMEWORK 1-2 DUE AT 11:59PM			
	09/15	05	Globalization & Balance of Payments	10	
	09/20	06	Income Inequality	N/A	
	09/21	EDPUZZLE: RIGGING THE ECONOMY DUE AT 11:59PM			
	09/22	07	Public Choice	N/A	
	09/26	HOMEWORK 3-4 DUE AT 11:59PM			
	09/27	EXAM 1			
II	09/29	08	Trade	2, 20	
	10/04	09	GDP I	6	
	10/06	10	GDP II	6	
	10/11	11	Unemployment I	8	
	10/12	ECONOMIC NATURALIST QUESTIONS DUE AT 11:59PM			
	10/13	12	Unemployment II	8	
	10/18	13	Reviewing PPFs, GDP, and Unemployment	N/A	
	10/19	HOMEWORK 5-6 DUE AT 11:59PM			
	10/20	14	Growth & Development	7	EN Essays Part 3
	10/24	EDPUZZLE: VIDEO GAMING THE SYSTEM DUE AT 11:59PM			
	10/25	15	Inflation	9	
	10/27	16	Nature of Money	14	Radford ²
	10/31	HOMEWORK 7-8 DUE AT 11:59PM			
	11/01	EXAM 2			

¹ Intro and section 1 (stop when you see The Demobilization):

https://www.econlib.org/library/Bastiat/basEss.html?chapter_num=4#book-reader

² <https://dyoungberg.com/Radford.pdf>

III	11/02	EDPUZZLE: BRILLIANT VS. BORING DUE AT 11:59PM		
	11/03	17	Personal Finance & Investment	N/A
	11/08	18	Signaling Theory & Education	N/A
	11/10	19	Basics of AD-AS	11
	11/15	20	Shifting AD-AS	11
	11/16	HOMEWORK 9-10 DUE AT 11:59PM ECONOMIC NATURALIST PAPER DUE AT 11:59PM		
	11/17	21	Reviewing AD-AS, Investment, & Signaling	N/A
	11/22	22	Banks & the Great Depression	14
	11/24	NO CLASSES—THANKSGIVING BREAK		
	11/29	23	The Great Depression & the Multiplier	17
	12/01	24	Fiscal Policy	17, 18
	12/06	25	Monetary Policy	14, 15
	12/08	—	<i>Review</i>	N/A
	12/12	HOMEWORK 11-12 DUE AT 11:59PM		
	12/15	FINAL EXAM 8AM-10AM IN OUR NORMAL ROOM		

Note: This syllabus is subject to change at the discretion of the Professor.